



## 2017 Investment Report

An investment report for the North Country Alliance Local Development Corporation prepared in accordance with Section 2925(6) of the Public Authorities Law for the period of January 1, 2017-December 31, 2017.

1. Investment Policy is available at [www.northcountryalliance.org/policies.php](http://www.northcountryalliance.org/policies.php).
2. The Policy was last reviewed and amended by the Board of Directors on February 21, 2108.
3. Changes to the Investment Policy: As the NCALDC was identified by the ABO to comply with PAAA in Fall 2017, the NCA adopted its initial Investment, Deposit, and Internal Controls Policy on February 21, 2018.
4. Total Investment Income for the North Country Alliance \$3,294.25
5. Total Fees, Commission or Other Charges of the North Country Alliance \$0

\*The North Country Alliance's deposits are held in a local bank and are fully collateralized.