



North Country Alliance Board of Directors

Meeting Minutes

August Monthly Meeting

Date: Wednesday, August 19 , 2020

Location: Via AccuConference Call

Board Members

Present: Carol Calabrese, Donna Wadsworth, Renee McFarlin, Marijean Remington, Patrick Kelly, Brian Gladwin, Dave Zembiec, Eric Virkler, Ben Dixon

Board Members

Absent: Franz Phillippe, Jeremy Evans, Christy Wilt, Joe Russo, Kate Fish

Others Present: John Zielinski, Matt Siver, Michele Capone, Aviva Gold

Call to Order: At approximately 11:01 am, President Remington called the regularly scheduled meeting of the North Country Alliance to order with a quorum.

Minutes of the previous meeting: B. Dixon made a motion to accept the July 2020 minutes and E. Virkler seconded the motion. It was unanimously voted on and Passed

President's Report: M. Remington read a letter from D. Pelkey, who just resigned from the board. The nominating committee will address the vacancy. M. Remington also reiterated that the Economic Development world is doing a fantastic job helping our communities through a very difficult time.

Treasurer's Report: The July, 2020 was report by D. Zembiec, including the following data:

- Total cash in bank: \$1,341,502.18
- Allowance for Bad Debt \$ -202,000.97
- Total assets: \$4,365,045.63
- Liabilities \$3,215,997.56
- Equity \$1,149,048.07
- Total L&E \$4,366,045.63
- Net Income YTD : \$ 18,071.48
- Total available to loan: \$1,589,851.25

M. Remington commented that the report shows good news in activity and in a profit mode and represents a lot of hard work on the memberships and fee structures. It represents a commitment to the value that the organization brings to the community.



B. Gladwin made a motion to accept the treasures report P. Kelly seconded and there was no discussion and motion passed unanimously.

Committee Reports:

1. Loan Review Committee: M. Siver report
 - a. No LRC meeting. There are a few application that are out.
 - b. Portfolio Report:
 - a. War Canoe Spirits LLC – Loan 2 recently paid off and working on the 3rd bridge loan that was approved. We have approval from ESD to use UDC funds for part of the bridge loan
 - b. Just a few stragglers that are over 30 days but everything looks good.
 - c. Budget season is approaching and Audit Finance Committee will be pulling together in October
2. Education & Outreach Committee: No report.
3. Audit/Finance Committee: No report
4. Governance Committee: Nothing to report.M.
5. Communications and Membership Committee: A. Gold reported that the committee surveyed the board to see if the Fall Forum should be held in person at the Mirror Lake Inn or virtually. It was a 50/50 split. B. Dixon stated that he felt that virtual would result in a better overall participation. D. Zembiec questioned if it could be hybrid. P. Kelly commented that EDS is doing virtual and that is would be the safer plan – especially if there is another disruption. G. Gladwin agreed that there is a big unknown. D. Wadsworth mentioned that virtual reduces the complexity of the situation. The general question was how Technology could make it engaging. B. Gladwin made a motion to go virtual for the Fall Forum. That was seconded by E. Virkler. All were in favor and the motion passed.
6. Nominating Committee: Nothing to report

Old Business: None

New Business: M. Remington asked M. Siver to make the closing agent permanent.

Adjournment: D. Zembiec made a motion to adjourn the meeting and was seconded by B. Dixon. M. Remington closed the meeting at 11:23am

Next Meeting Date: The next meeting will be at 11:00 a.m. on September 16, 2020